

NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 152 [NW159E]
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152. Mr C D Matsepe (DA) to ask the Minister of Finance:

Whether an investigation has been conducted into the status of funds, reportedly more than R4 million, which reflected in the financial statements of the Modimolle Local Municipality as being held in a bank account; if not, (a) why not and (b) what is the status of the bank account; if so, (i) what are the details of the investigation, (ii) what was the outcome of the investigation and (iii) was any action taken to recover the funds?

NW159E

REPLY:

The National Treasury was advised by the Chief Financial Officer of the Modimolle Local Municipality that the municipality had instituted measures to address this matter and therefore no investigation has been undertaken by the National Treasury. The municipality further indicated that the account had been closed and the cash book balance associated with the account was under investigation. A follow up will be made by the Provincial Treasury to ascertain the status of the investigation as the matter dates back to the year 2000. Alternatively the municipality could be approached directly for any further information in this regard.